

# 2008 annual report



Thomas R. Hixson

## 2008 Highlights

- *Assets under management at the Foundation totaled more than \$38 million.*
- *New trusts, gifts, and endowment funds, plus additions to existing agreements, exceeded \$5.7 million.*
- *More than \$375,000 was distributed to charitable causes, including over \$69,000 in scholarships.*
- *Over 250 individuals were assisted in developing estate plans.*

## From the President March, 2009

*“But who am I, and who are my people, that we should be able to give as generously as this? Everything comes from you, and we have given you only what comes from your hand.”*

*- 1 Chronicles 29:14*

Dear Friends,

The world's current investment climate is historical by any measure. The impact of this extreme volatility has left investment balances looking grim for many of us. It is difficult to keep a positive attitude when we see the stock market plummeting. But as Christ followers, we are told “Do not store up for yourselves treasures on earth... (Matt. 6:19).” Having a heavenly view of our wealth is what helps us get through economic downturns.

Empowering Northwest Baptists to provide a Christian legacy is the mission that drives the staff at the Northwest Baptist Foundation. In my 15 years as president, I have seen the same mission in the hearts of the people, churches, and organizations that we help.

It is humbling to watch the faithful stewardship and generosity of my fellow Northwest Baptists. They are 1 Chronicles 29:14 people. We count it a great privilege to assist Christian brothers and sisters to provide for their families and contribute to the Lord's work, even after they are gone.

The following facts and figures represent God's blessings and people who have proved faithful with the good things that God has given them. We ask that you would join us in praising our GOD, who truly owns it all, for the success the Foundation has experienced during the past 53 years.

Let the Foundation staff help you *Leave a Legacy* for future generations. We continue to look forward to many more years of experiencing God's hand in our ministry.



**NORTHWEST BAPTIST FOUNDATION**

**The Lord has done this, and  
it is marvelous in our eyes.**

*Psalm 118:23*

### Assets by Type

Church Bonds	\$16,595,646
Notes and Contracts Receivable	\$9,536,866
Real Estate	\$5,703,425
Mutual Funds - Bonds	\$2,306,270
Mutual Funds - Stocks	\$890,794
Mutual Funds - Balanced	\$627,931
Stocks & Bonds	\$474,680
Cash	\$1,208,967
Other	<u>\$1,253,623</u>
Total	\$38,598,202

### Assets by Fund

Individual Revocable	\$19,156,256
Charitable Trusts	\$7,212,966
Endowments	\$4,899,647
Church Revocable	\$4,041,095
Agency	\$2,146,560
Church Loan	\$1,004,402
Operating	<u>\$137,276</u>
Total	\$38,598,202

### 2008 Distributions to Christian Causes

Northwest Baptist Foundation	\$30,320
Northwest Baptist Convention	\$37,651
Associations	\$72,006
Churches	\$45,832
Pastoral Assistance	\$26,871
Cooperative Program	\$11,726
Annie Armstrong/NAMB	\$5,630
Lottie Moon/IMB	\$17,796
Pacific Northwest Campus, GGBTS	\$15,568
Student Assistance & Other Schools	\$79,873
Other	<u>\$33,488</u>
Total	\$376,761

### General Fund Support Services

Salaries & Benefits	\$455,596
Other	\$60,080
Rent	\$52,800
Office	\$31,279
Depreciation	\$30,705
Travel & Auto	\$22,743
Insurance	\$15,336
Board & Committee	<u>\$12,351</u>
Total	\$680,890

All figures represent December 31, 2008

## Legacy Builders

### *Omer Hyde and the Hyde Church Loan Fund*

On March 22 we lost another of the Greatest Generation: Omer Hyde, longtime Northwest Baptist pioneer, passed away. Omer and his wife, Neva, served Pacific Northwest Baptists in Canada and the United States since answering God's call to service in 1955.

After moving to the Northwest, Omer's parents, Homer and Mae Hyde, literally gave "the farm" to help finance their son and daughter's (Eva Hyde Kimbrough) service to the Northwest and to finance churches. The elder Hydies gave 320 acres of irrigated farm land outside of Friona, Texas, through the Northwest Baptist Foundation.

This gift gave the Foundation enough funds so that churches and missions could purchase building sites and have interim financing. The Hydies understood the need for churches in the Northwest because of information their son relayed to them and sensed his desire to win more lost people in the Northwest. This unselfish gift was the spark that

ignited other gifts to the Foundation.

Omer wrote in his book Homer and Omer Hyde: The Roots of the Hyde Gift to the Northwest Baptist Foundation, "With these gifts of Homer and Mae Hyde they helped establish churches, build buildings, and encourage soul winning and will continue to do so until Jesus comes."

It was Omer's unselfishness and sacrifice that helped spread the gospel in the Northwest, which was characteristic of his generation. He was one of a rare group that felt God's calling and answered it by moving from the comforts of the Bible belt and going to one of the most unchurched areas of the United States to spread seeds of the gospel of Christ. In 1955 he brought his wife to the Northwest and planted not only churches but also their lives reaching out to the lost.



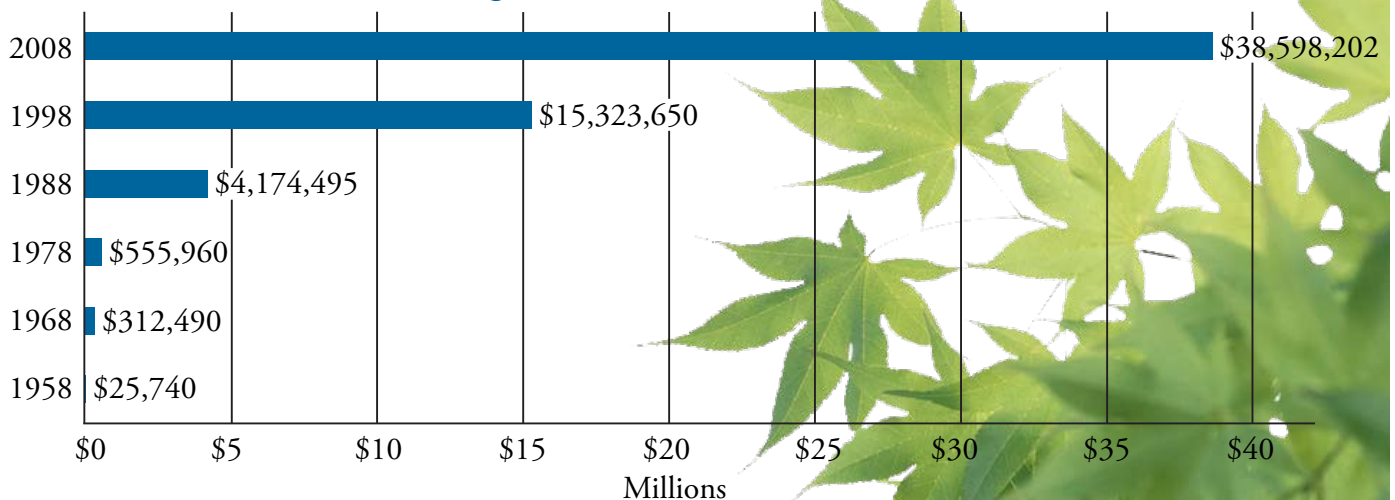
Hyde first pastored Kings Road Baptist Church in Vancouver, British Columbia and then Trinity Baptist Church in Lebanon, Ore. He was then called to serve as an associational missionary in various areas of the Northwest for the next 28 years. He was instrumental in beginning 60 mis-

sion churches which resulted in 35 churches. In 1977 the Hydies' were recognized by the Northwest Baptist Historical Society's Heritage Award for their service to the NWBC.

To date, with the Hyde gift and other gifts, the Foundation has been able to help finance \$26.9 million dollars in church loans. All this was because a Southern Baptist couple in West Texas followed their son's leading and made a gift to support the work he was doing in the Pacific Northwest.

## Historical Perspective

### *assets under management*



# Partners in Ministry

*endowments you can contribute to*

Contact us today:  
800-594-2981  
[www.nwbaptistfdn.org](http://www.nwbaptistfdn.org)

- North American Mission Board (NAMB)
- Annie Armstrong Easter Offering
- International Mission Board (IMB)
- Lottie Moon Christmas Offering
- Northwest Baptist Convention (NWBC)
- Sylvia Wilson Missions Offering
- Church Loan Fund
- Clint Ashley - Pacific Northwest Campus GGBTS
- Minister's Widows and Widowers
- NWBC Cooperative Program
- NWBC Evangelism
- NWBC Historical Society
- Northwest Baptist Foundation (NWBF)
- Quilla Whiten Memorial Fund
- Pastoral Assistance Fund
- Local Church
- Scholarships



**NORTHWEST BAPTIST FOUNDATION**  
3200 NE 109th Avenue • Vancouver, WA 98682-7749

ADDRESS SERVICE REQUESTED

Non-Profit Org.  
U.S. Postage  
**PAID**  
Vancouver, WA  
Permit No. 163

With God's help, the Northwest Baptist Foundation serves as the trust agency of the Northwest Baptist Convention offering a means whereby individuals and institutions can provide perpetual support for Christian causes within our region and around the world.

The Foundation provides financial services for individuals, churches and institutions.

- Promotes Christian estate stewardship through wills, trusts, and endowments.
- Receives, invests, and manages assets and funds through trusts.
- Makes distributions, loans, and scholarships as specified by donors to Christian causes and other beneficiaries.

The Foundation provides personal services for individuals.

- Serves as trustee for revocable and irrevocable trusts.
- Serves as personal representative in probating estates.
- Assists with conservatorships and guardianships.

