

2009 annual report



Thomas R. Hixson

2009 Highlights

- *Assets under management at the Foundation totaled more than \$40 million.*
- *New trusts, gifts, and endowment funds, plus additions to existing agreements, exceeded 5.8 million.*
- *More than \$498,000 was distributed to charitable causes, including over \$69,000 in scholarships.*
- *Over 100 individuals were assisted in developing estate plans.*

From the President

June, 2010

Dear Friends,

It's been another year of economic uncertainty, yet it's been another year in which to experience God's grace. While many other foundations have been recovering from losses, your Foundation has watched its assets exceed \$40 million dollars.

That's \$40 million dollars that is going to have a lasting impact on generations to come.

But it's not just about the numbers. Behind each dollar there is a person, and in front of each dollar there is another person. One gives, the other receives. One plants the seed, the other reaps the bounty. The Foundation merely gets to water and nurture and pass on the harvest.

Empowering Northwest Baptists to provide a Christian legacy is the mission that drives the staff at the Northwest Baptist Foundation. In my 16 years as president, I have seen

the same mission in the hearts of the people, churches, and organizations we help.

It is humbling to watch the faithful stewardship and generosity of my fellow Northwest Baptists. We count it a great privilege to assist Christian brothers and sisters to provide for their families and contribute to the Lord's work, even after they are gone.

The following facts and figures represent God's blessings and people who have proved faithful with the good things that God has given them. We ask that you would join us in praising our God, who truly owns it all, for the success the Foundation has experienced during the past 54 years.

Let the Foundation staff help you *Leave a Legacy* for future generations. We continue to look forward to many more years of experiencing God's hand in our ministry.

“The Lord has done this, and it is marvelous in our eyes.”

Psalm 118:23



NORTHWEST BAPTIST FOUNDATION

Assets by Type

Cash	\$1,052,094
Church Bonds	\$17,094,403
Mutual Funds - Bonds	\$2,356,835
Mutual Funds - Stocks	\$1,151,020
Mutual Funds - Balanced	\$773,258
Notes and Contracts Receivable	\$11,786,694
Real Estate	\$4,933,491
Stocks & Bonds	\$527,394
Other	<u>\$899,623</u>
Total	\$40,574,812

Assets by Fund

Individual Revocable	\$20,227,756
Charitable Trusts	\$6,090,938
Church Revocable	\$5,750,861
Endowments	\$5,176,641
Agency	\$2,175,796
Church Loan	\$1,014,904
Operating	<u>\$137,916</u>
Total	\$40,574,812

2009 Charitable Distributions

Northwest Baptist Convention	\$39,904
Associations	\$116,875
Churches	\$128,773
Pastoral Assistance	\$27,110
Housing for Missionaries on Furlough	\$11,700
Annie Armstrong/NAMB	\$5,630
Lottie Moon/IMB	\$17,796
Pacific Northwest Campus, GGBTS	\$6,777
Student Assistance & Other Schools	\$78,592
Other	<u>\$65,719</u>
Total	\$498,876

General Fund Support Services

Salaries & Benefits	\$491,303
Board and Committee	\$9,602
Rent	\$48,000
Office	\$40,408
Depreciation	\$25,807
Travel & Auto	\$23,746
Insurance	\$949
Other	<u>\$47,265</u>
Total	\$687,080

Legacy Builders

The Johnson Missionary Housing Fund

When International Mission Board (IMB) missionaries return on stateside assignment (furlough) they face many challenges: re-acclimation to American society, finding time to reconnect with family and friends, adjusting to a new time zone. But one issue some don't have to worry about is how they will pay for their housing and expenses.

The IMB continues to support our missionaries while they are stateside, but sometimes finances are still tight, especially with the higher cost of living in the Northwest. Roy and Nelle Johnson decided to take care of that need.

Dr. Johnson served for many years as the Director of Missions in the Interstate Baptist Association of



the Portland/Vancouver area. He witnessed firsthand the struggles of missionaries on stateside assignment. The Johnsons made provision in their Wills to use the sale of their home to create the Johnson Missionary Housing Fund, with the express purpose of assisting missionaries on stateside assignment with extra funds for housing.

Two Northwest IMB missionaries to London, England, on stateside assignment from December 2008 to August 2009, were recipients last year. "I honestly don't know how we would have managed without it," they

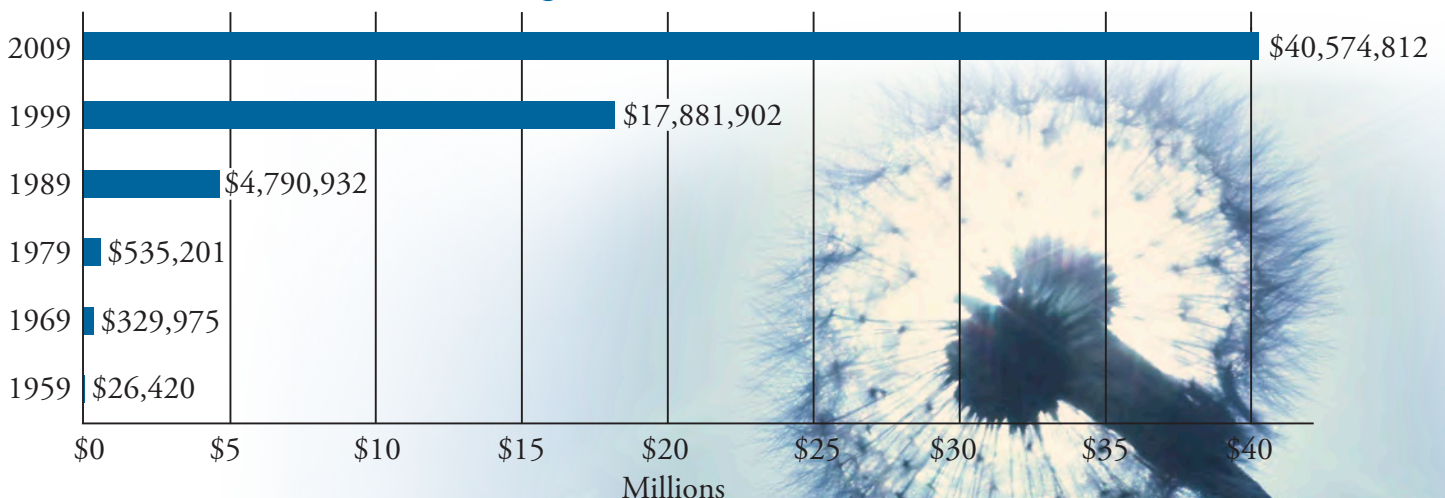
said. "We are so very thankful to the Northwest Baptist Foundation and the Lord for this unexpected blessing."

Created in 1996, the Johnson Missionary Housing Fund has distributed over \$60,000 to Northwest Baptist missionaries on stateside assignment. Dr. and Mrs. Johnson's desire to assist our missionaries with housing became a reality, a reality that will continue until the Lord comes.

Perhaps you have the same desire. Make a donation to the Johnson Missionary Housing Fund today, or contribute through your own estate plan. Or maybe you see another need. Take a look at the back page of this annual report to see a few of our partners in ministry to get some ideas, though your options are unlimited. The Foundation can assist you in meeting your charitable goals. Together we can ensure that no ministry (or minister) goes unnoticed.

Historical Perspective

assets under management



Partners in Ministry

endowments you can contribute to

Contact us today:
800-594-2981
www.nwbaptistfdn.org

- International Mission Board (IMB)
- Lottie Moon Christmas Offering
- North American Mission Board (NAMB)
- Annie Armstrong Easter Offering
- Northwest Baptist Convention (NWBC)
- Sylvia Wilson Missions Offering
- NWBC Cooperative Program
- NWBC Evangelism
- NWBC Historical Society
- Northwest Baptist Foundation (NWBF)
- NWBF Church Loan Fund
- Pacific Northwest Campus GGBTS Endowment
- Minister's Widows and Widowers
- Quilla Whiten Memorial Fund (Missions Educ.)
- Pastoral Assistance Fund
- Johnson Missionary Housing Fund
- Your Local Church
- Scholarships (Undergraduate and/or Seminary)



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With God's help, the Northwest Baptist Foundation serves as the trust agency of the Northwest Baptist Convention offering a means whereby individuals and institutions can provide perpetual support for Christian causes within our region and around the world.

The Foundation provides financial services for individuals, churches and institutions.

- Promotes Christian estate stewardship through wills, trusts, and endowments.
- Receives, invests, and manages assets and funds through trusts.
- Makes distributions, loans, and scholarships as specified by donors to Christian causes and other beneficiaries.

The Foundation provides personal services for individuals.

- Serves as trustee for revocable and irrevocable trusts.
- Serves as personal representative in probating estates.
- Assists with conservatorships and guardianships.

LEAVE A LEGACY®

