



**NORTHWEST BAPTIST FOUNDATION**

**LOAN APPLICATION**

Date: \_\_\_\_\_

Name of Church: \_\_\_\_\_ Federal Tax I.D. #: \_\_\_\_\_

Address: \_\_\_\_\_ Website: \_\_\_\_\_

City: \_\_\_\_\_ County: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

Contact Person: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

**GENERAL INFORMATION**

Permanent Financing  Construction  Reason for Requesting Financing: \_\_\_\_\_

Borrowed Funds Requested: \$ \_\_\_\_\_

Cash on Hand: \$ \_\_\_\_\_

Pledges (Please fill out Pledge Drive section): \$ \_\_\_\_\_

Total Estimated Cost of Project: \$ \_\_\_\_\_

Date Church Formed: \_\_\_\_\_ Date Church Incorporated: \_\_\_\_\_

Senior Pastor: \_\_\_\_\_ Since: \_\_\_\_\_

Seating Capacity of Worship Center: \_\_\_\_\_ Number of Worship Services: \_\_\_\_\_

Do you operate a school? No  Yes  Grades: \_\_\_\_\_

Last full year school receipts: \$ \_\_\_\_\_ Expense: \$ \_\_\_\_\_

**COLLATERAL** Appraisal Dated: \_\_\_\_/\_\_\_\_/\_\_\_\_

Approximate Value (Existing Land & Improvements): \$ \_\_\_\_\_

Other Collateral (Property for sale, cash, etc.): \$ \_\_\_\_\_

Total Collateral: \$ \_\_\_\_\_

Please list all property owned by the church:

1. Address: \_\_\_\_\_

County Tax #: \_\_\_\_\_ Value: \$ \_\_\_\_\_

2. Address: \_\_\_\_\_

County Tax #: \_\_\_\_\_ Value: \$ \_\_\_\_\_

Membership	
2008:	_____
2009:	_____
2010:	_____
2011:	_____ ( ____ months)

Worship Attendance	
2006:	_____
2007:	_____
2008:	_____
2009:	_____
2010:	_____
2011:	_____ ( ____ months)

Sunday School Attendance	
2008:	_____
2009:	_____
2010:	_____
2011:	_____ ( ____ months)

*Please attach separate sheet if there are additional properties.*

*Northwest Baptist Foundation will request a Preliminary Title Report based on the above information.*

**LOAN APPLICATION**

INCOME/EXPENSE	2008	2009	2010	2011 (through_____)
General Fund Receipts	\$ _____	\$ _____	\$ _____	\$ _____
General Fund Expenses	\$ _____	\$ _____	\$ _____	\$ _____
Net Income/Loss	\$ _____	\$ _____	\$ _____	\$ _____ (Line 1 minus line 2)
Building Fund Receipts	\$ _____	\$ _____	\$ _____	\$ _____

**PLEDGE DRIVE HISTORY**

Current Pledge Drive Began \_\_\_\_\_ Amount Pledged \$ \_\_\_\_\_  
 Term of Pledges \_\_\_\_\_ (months) Amount Collected (to date) \$ \_\_\_\_\_  
 Firm Used \_\_\_\_\_ Internal \_\_\_\_\_  
 Next Pledge Drive Planned for (date) \_\_\_\_\_

**CREDITOR INFORMATION**

Total Existing Debt \$ \_\_\_\_\_ Any Past Defaults?:  No  Yes

Creditors

1. Name \_\_\_\_\_ Outstanding Balance \$ \_\_\_\_\_  
 Address \_\_\_\_\_ Monthly Payment \$ \_\_\_\_\_  
 \_\_\_\_\_ Phone # \_\_\_\_\_  
 2. Name \_\_\_\_\_ Outstanding Balance \$ \_\_\_\_\_  
 Address \_\_\_\_\_ Monthly Payment \$ \_\_\_\_\_  
 \_\_\_\_\_ Phone # \_\_\_\_\_

*Please attach separate sheet if there are additional creditors.*

Please attach the following information to this application:

1. Copies of the "Articles of Incorporation", "By Laws", & "Statement of Faith".
2. Copy of Annual Report from Secretary of State.
3. List of Board Members/Trustees/Deacons and their occupations.
4. A brief history of the church.
5. A brief resume of the pastor.
6. Church-generated Profit & Loss Sheets and Balance Sheets for the last 3 full years and current year-to-date.
7. The current and last years' budgets.
8. Copies of any recent appraisals.
9. Certificate of Insurance.
10. Digital photos of church property.
11. A \$500.00 Application Loan Fee check made payable to the Northwest Baptist Foundation.

This Application was prepared by: \_\_\_\_\_ Signature: \_\_\_\_\_  
 Name: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_

Resolution to be adopted by the church:

Be it resolved, that we, the members of \_\_\_\_\_ (church) authorize the filing of this Preliminary Loan Application, and we hereby agree and pledge ourselves, if loan is granted, to see it is promptly repaid as agreed. We agree to use our influence and contribute our money, that there may be no default of interest or principal until the loan is fully paid.

This application was reviewed in regular church conference and was approved by a majority vote of the church with a legal quorum of \_\_\_\_\_ present and voting.

No. for \_\_\_\_\_; No. against \_\_\_\_\_; No. of adults voting \_\_\_\_\_.

Done by order of \_\_\_\_\_ Church

This the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
Church Clerk Moderator