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NORTHWEST BAPTIST FOUNDATION

JOURNEYS // 2023





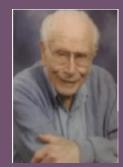


NORTHWEST **BAPTIST FOUNDATION**

2022 **GIVING**



A Vision for Stewardship Leads to Generous Gifts



DONALD FLEISHER Donald Fleisher was born in 1928 and raised in California. His father, a Baptist minister, taught Don to appreciate nature and to use it to point others to the Creator. Don's father helped establish and run Palomar Baptist Camp in the mountains near San Diego. The camp continues its ministry today.

After decorated Army service, Don married his wife Inez. Don and Inez were active church members with a desire to make Christ known. They were married for 47 years until her death in 2000.

Don then worked with the Foundation to update his estate plan. He wanted to bless Northwest Baptist ministries while continuing to support Palomar Baptist Camp.

Don went home to the Lord and was reunited with Inez in 2022.

In December of 2022, Clint Overall presented a check for \$250,000 to the Northwest Baptist Convention at a staff meeting. Jessica Adams visited with leaders of the Olympic Baptist Association to present their \$250,000 check. Don would have been thrilled to see this fulfillment of his goal to leave impactful ministry gifts.

Ultimately, the Convention and Association each received approximately \$110,000 more, for total distributions of over \$360,000 apiece! These are the largest single gifts ever delivered to the Convention or to an Association through the Foundation. Don also left a substantial donation for Palomar Baptist Camp, as well as giving to support the Foundation's mission.

Don and Inez were faithful and generous in life, and they had a clear vision for stewardship after their time on this earth. Don was adamant that the money they earned and invested over the years always belonged to God. Don was a disciple serving his Master, and the Foundation was blessed to come alongside him as a conduit for God's gracious provision.

on the cover

Twenty-four students of different ages, backgrounds and ethnicities were awarded scholarships this year from the Northwest Baptist Foundation. These students will be attending universities and seminaries across the country. We are thankful for those who have given to the scholarship fund through the years. Because of you, these students will make an impact in the future!

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Charitable Giving with Tax Savings

In 2006, Congress created an incentive for charitable giving called Qualified Charitable Distribution (QCD). It allows those over 70 ½ to make contributions directly from their IRA to charity and not have to count the distribution as income. This provision is particularly useful for those who must take Required Minimum Distributions (RMD) from their IRA. If you give to your church, for example, a direct distribution from your IRA has a better tax result than taking the deduction on Schedule A, because it directly decreases your adjusted gross income.

Here are some of the QCD takeaways:

It only works with IRAs.

The amount you can give is limited to \$100,000.

The money must go to an approved charity.

You must be $70 \frac{1}{2}$.

It can be a full or partial distribution of RMD.



It is important to inform your tax preparer that you used the QCD option and provide them with charitable receipts so the tax preparer can properly account for the gift.

If you have questions about QCDs and how this option might work for you, please feel free to schedule a phone appointment to talk to a NWBF representative. You can schedule an appointment by visiting our website at www.nwbaptistfdn. org. Choose Trust/Investment/Finance and pick a time convenient for you.

Welcome Our New Employee



Joshua Simpson is joining the Foundation as a Financial Planning Associate in June 2023. He received his bachelor's degree in financial planning from George Fox University and will be sitting for the CFP exam in November 2023. Joshua is a member of Chehalem Valley Baptist Church in Newberg, Oregon

in Newberg, Oregon wife now live. In his free time,

where he and his wife now live. In his free time, he enjoys learning more about two of his greatest passions: theology and holistic financial planning.

we moved. come visit.

Our new physical address is: 6307 NE 87th Street, Vancouver, WA 98665

Continue to mail all correspondence to: PO Box 822712, Vancouver, WA 98682